As per SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated 18th March, 2016, Soft-Dollar Arrangements between AMCs and brokers in which the AMC executes trades through a particular broker and in turn the broker may provide benefits such as free research, hardware, software or even non-research-related services, etc., to the AMC should be limited to only benefits (like free research report, etc.) that are in the interest of investors and the same should be suitably disclosed.

In this regard, Nippon Life India Asset Management Limited would like to disclose that we do not have Soft Dollar Agreements / arrangements with any of our empanelled brokers. However, brokers (both empanelled and otherwise) may provide research reports to us on a voluntary basis, which we consume in the interest of taking more well informed decisions in order to benefit our investors. We do not have any liability to use the services of any broker in lieu of these research reports